

## GOSSIP OF WALL STREET.

"The first thing we do," remarked a floor trader yesterday morning, "let's kill all the pools." A great many other floor traders and other professional operators seemed to be in accord with the same idea and determined to carry out the same gentle purpose. At any rate at the sound of the gong they pressed selling orders upon a number of stocks, ordinarily inactive, which were taken in hand last year and put up considerably above their customary level. In some of these traders may have believed that pool agreements similar to that in Hocking were in existence, but the main point wasn't so much the existence of a pool agreement as to spread the belief that the pools existed, that the members were weary of the holding and that the banks were asking for additional collateral on loans as one specialty after another declined. Of such rumors as these traders were naturally credulous after last week's revelations, and it was probably true, as a specialist complained, that good specialists suffered with the bad.

The floor trader is not ordinarily a loquacious person, but since the collapse of the Hocking pool he has said enough to show beyond doubt that he is greatly humiliated by the losses of his fraternity in that episode. Floor traders are not in the habit of taking losses aggregating more than \$300,000 in any one session. No man is ever used to seeing made goats, and they don't like the experience. Wherefore they seemed yesterday to be out for revenge for their losses and for recovery of their prestige, and since they had lost their money in one pool stock they seemed to be determined to get it back from other pool stocks. It was not only money but reputation that was at stake.

The break in many of the specialties chilled whatever bullish enthusiasm was left over from Saturday. Traders did not like the looks of so many weak spots and refrained from purchases of the standard active stocks on that account. The professional selling movement accordingly soon extended over the entire list, with the Harman stocks yielding most easily. The selling was helped also by the weakness of the London market and by the fact that the market had had a good rally from the low prices of last week and that a reaction from this rally was by no means unnatural.

The first crop scare of the year always comes from Kansas, but never before has it arrived so early in the year. It is contained in a despatch sent out from Topeka yesterday to the effect that winter wheat, which was supposed to be protected by a thick covering of snow, had been killed by a rainfall and subsequent freeze which turned the snow to ice. Concordia and other centres of the crop rumor market will be heard from subsequently.

Trading in Steel common was not as furious as on Saturday, when the stock supplied half the transactions. But the stock had another big day, with sales of more than 300,000 shares, or about a third of the total turnover. There were reports that Saturday's steady rise until the last five minutes and abrupt fall then were governed in part by the commitments of a big operator who shifted his position suddenly and unexpectedly. The same operator was said to be selling stocks heavily yesterday. The Street was much in doubt as to the rate of dividend to be declared to-day, but the majority opinion was that an extra dividend for 1909 would be declared out of the earnings and that the regular rate of dividend would not be raised from 4 to 5 per cent.

This notice was posted in one of the bar houses: "Wanted, Manager for this wretched pool. Good salary, payable in securities of high market value. Hours easy, but manager must always be accompanied by member of pool wherever he goes and must not even telephone without permission. Residents of South Orange and Cedarhurst barred."

Among brokers' customers who lost the Hocking pool many of the hardest losers lie in the Oranges. Floor Manager Hanks of the Hocking pool and Manager Gris of the Hocking pool, who were both residents in the same locality and who were no more averse than was Daniel Drew to letting friends and neighbors in on a good thing. The Saturday bridge parties last week had many open tables and the stakes were much smaller. It was also noted that an increased number of passengers on the Orange trains have got the newspaper habit.

Drives on some of the Hawley stocks constituted a feature of the trading which attracted considerable attention. Whether or not any of these stocks are in charge of pools, bearish traders said, there was a widely extended bull account built up by scattering traders. Many of them went to the Hawley stocks at the time last fall and in the early winter when some people nominated Mr. Hawley as Mr. Harriman's successor. The nomination seems to have been withdrawn, and it was argued, but the bull account remains and must be getting stale. However, traders who raided the Hawley stocks found them quite as well supported as were many of the others.

Loving Cup to James Rascovar. James Rascovar, president of Albert Frank & Company, was presented with a loving cup yesterday by the employees of the company.

REDEMPTION OF DULUTH, MISSISSAUGA & NORTHERN RAILWAY CO. First Consolidated Mortgage Bonds dated Jan. 1, 1907.

NOTICE IS HEREBY GIVEN THAT One hundred and thirty-one (131) of the First Consolidated Mortgage Bonds of the Duluth, Mississauga & Northern Railway Company, numbered as follows, viz:

100	1007	1011	1015	1019	1023
1027	1031	1035	1039	1043	1047
1051	1055	1059	1063	1067	1071
1075	1079	1083	1087	1091	1095
1099	1103	1107	1111	1115	1119
1123	1127	1131	1135	1139	1143
1147	1151	1155	1159	1163	1167
1171	1175	1179	1183	1187	1191
1195	1199	1203	1207	1211	1215
1219	1223	1227	1231	1235	1239
1243	1247	1251	1255	1259	1263
1267	1271	1275	1279	1283	1287
1291	1295	1299	1303	1307	1311
1315	1319	1323	1327	1331	1335
1339	1343	1347	1351	1355	1359
1363	1367	1371	1375	1379	1383
1387	1391	1395	1399	1403	1407
1411	1415	1419	1423	1427	1431
1435	1439	1443	1447	1451	1455
1459	1463	1467	1471	1475	1479
1483	1487	1491	1495	1499	1503
1507	1511	1515	1519	1523	1527
1531	1535	1539	1543	1547	1551
1555	1559	1563	1567	1571	1575
1579	1583	1587	1591	1595	1599
1603	1607	1611	1615	1619	1623
1627	1631	1635	1639	1643	1647
1651	1655	1659	1663	1667	1671
1675	1679	1683	1687	1691	1695
1699	1703	1707	1711	1715	1719
1723	1727	1731	1735	1739	1743
1747	1751	1755	1759	1763	1767
1771	1775	1779	1783	1787	1791
1795	1799	1803	1807	1811	1815
1819	1823	1827	1831	1835	1839
1843	1847	1851	1855	1859	1863
1867	1871	1875	1879	1883	1887
1891	1895	1899	1903	1907	1911
1915	1919	1923	1927	1931	1935
1939	1943	1947	1951	1955	1959
1963	1967	1971	1975	1979	1983
1987	1991	1995	1999	2003	2007
2011	2015	2019	2023	2027	2031
2035	2039	2043	2047	2051	2055
2059	2063	2067	2071	2075	2079
2083	2087	2091	2095	2099	2103
2107	2111	2115	2119	2123	2127
2131	2135	2139	2143	2147	2151
2155	2159	2163	2167	2171	2175
2179	2183	2187	2191	2195	2199
2203	2207	2211	2215	2219	2223
2227	2231	2235	2239	2243	2247
2251	2255	2259	2263	2267	2271
2275	2279	2283	2287	2291	2295
2299	2303	2307	2311	2315	2319
2323	2327	2331	2335	2339	2343
2347	2351	2355	2359	2363	2367
2371	2375	2379	2383	2387	2391
2395	2399	2403	2407	2411	2415
2419	2423	2427	2431	2435	2439
2443	2447	2451	2455	2459	2463
2467	2471	2475	2479	2483	2487
2491	2495	2499	2503	2507	2511
2515	2519	2523	2527	2531	2535
2539	2543	2547	2551	2555	2559
2563	2567	2571	2575	2579	2583
2587	2591	2595	2599	2603	2607
2611	2615	2619	2623	2627	2631
2635	2639	2643	2647	2651	2655
2659	2663	2667	2671	2675	2679
2683	2687	2691	2695	2699	2703
2707	2711	2715	2719	2723	2727
2731	2735	2739	2743	2747	2751
2755	2759	2763	2767	2771	2775
2779	2783	2787	2791	2795	2799
2803	2807	2811	2815	2819	2823
2827	2831	2835	2839	2843	2847
2851	2855	2859	2863	2867	2871
2875	2879	2883	2887	2891	2895
2899	2903	2907	2911	2915	2919
2923	2927	2931	2935	2939	2943
2947	2951	2955	2959	2963	2967
2971	2975	2979	2983	2987	2991
2995	2999	3003	3007	3011	3015
3019	3023	3027	3031	3035	3039
3043	3047	3051	3055	3059	3063
3067	3071	3075	3079	3083	3087
3091	3095	3099	3103	3107	3111
3115	3119	3123	3127	3131	3135
3139	3143	3147	3151	3155	3159
3163	3167	3171	3175	3179	3183
3187	3191	3195	3199	3203	3207
3211	3215	3219	3223	3227	3231
3235	3239	3243	3247	3251	3255
3259	3263	3267	3271	3275	3279
3283	3287	3291	3295	3299	3303
3307	3311	3315	3319	3323	3327
3331	3335	3339	3343	3347	3351
3355	3359	3363	3367	3371	3375
3379	3383	3387	3391	3395	3399
3403	3407	3411	3415	3419	3423
3427	3431	3435	3439	3443	3447
3451	3455	3459	3463	3467	3471
3475	3479	3483	3487	3491	3495
3499	3503	3507	3511	3515	3519
3523	3527	3531	3535	3539	3543
3547	3551	3555	3559	3563	3567
3571	3575	3579	3583	3587	3591
3595	3599	3603	3607	3611	3615
3619	3623	3627	3631	3635	3639
3643	3647	3651	3655	3659	3663
3667	3671	3675	3679	3683	3687
3691	3695	3699	3703	3707	3711
3715	3719	3723	3727	3731	3735
3739	3743	3747	3751	3755	3759
3763	3767	3771	3775	3779	3783
3787	3791	3795	3799	3803	3807
3811	3815	3819	3823	3827	3831
3835	3839	3843	3847	3851	3855
3859	3863	3867	3871	3875	3879
3883	3887	3891	3895	3899	3903
3907	3911	3915	3919	3923	3927
3931	3935	3939	3943	3947	3951
3955	3959	3963	3967	3971	3975
3979	3983	3987	3991	3995	3999
4003	4007	4011	4015	4019	4023
4027	4031	4035	4039	4043	4047
4051	4055	4059	4063	4067	4071
4075	4079	4083	4087	4091	4095
4099	4103	4107	4111	4115	4119
4123	4127	4131	4135	4139	4143
4147	4151	4155	4159	4163	4167
4171	4175	4179	4183	4187	4191
4195	4199	4203	4207	4211	4215
4219	4223	4227	4231	4235	4239
4243	4247	4251	4255	4259	4263
4267	4271	4275	4279	4283	4287
4291	4295	4299	4303	4307	4311
4315	4319	4323	4327	4331	4335
4339	4343	4347	4351	4355	4359
4363	4367	4371	4375	4379	4383
4387	4391	4395	4399	4403	4407
4411	4415	4419	4423	4427	4431
4435	4439	4443	4447	4451	4455
4459	4463	4467	4471	4475	4479
4483	4487	4491	4495	4499	4503
4507	4511	4515	4519	4523	4527
4531	4535	4539	4543	4547	4551
4555	4559	4563	4567	4571	4575
4579	4583	4587	4591	4595	4599
4603	4607	4611	4615	4619	4623
4627	4631	4635	4639	4643	4647
4651	4655	4659	4663	4667	4671
4675	4679	4683	4687	4691	4695
4699	4703	4707	4711	4715	4719
4723	4727	4731	4735	4739	4743
4747	4751	4755	4759	4763	4767
4771	4775	4779	4783	4787	4791
4795	4799	4803	4807	4811	4815
4819	4823	4827	4831	4835	4839
4843	4847	4851	4855	4859	4863
4867	4871	4875	4879	4883	4887
4891	4895	4899	4903	4907	4911
4915	4919	4923	4927	4931	4935
4939	4943	4947	4951	4955	4959
4963	4967	4971	4975	4979	4983
4987	4991	4995	4999	5003	5007
5011	5015	5019	5023	5027	5031
5035	5039	5043	5047	5051	5055
5059	5063	5067	5071	5075	5079
5083	5087	5091	5095	5099	5103
5107	5111	5115	5119	5123	5127
5131	5135	5139	5143	5147	5151
5155	5159	5163	5167	5171	5175
5179	5183	5187	5191	5195	5199
5203	5207	5211	5215	5219	5223
5227	5231	5235	5239	5243	5247
5251	5255	5259	5263	5267	5271
5275	5279	5283	5287	5291	5295
5299	5303	5307	5311	5315	5319
5323	5327	5331	5335	5339	5343
5347	5351	5355	5359	5363	5367
5371	5375	53			